



AMERICAN AGCREDIT

Phone: 800-466-1146 Fax: 888-340-2158 Email: SeedChem@agloan.com

Seed & Chemical Loan Application

Application Date: _____

A. APPLICANT INFORMATION

☐ Individual/ Sole Proprietorship ☐ Trust ☐ Partnership* (☐ General ☐ Limited) ☐ Limited Liability Company* ☐ Corporation* ☐ Other: _____
☐ Married ☐ Separated ☐ Unmarried

Name: _____ SSN/Tax ID: _____ DOB: _____
Address: _____ City: _____ State: _____
Address: _____ Year Began Farming: _____ ZIP: _____
Incorporated/ Operated State: _____ Acres Operated: _____ County: _____
E-mail Address: _____ Primary Contact: _____ Phone: _____
Primary Product(s): _____ Occupation: ☐ Full-Time Farmer ☐ Part-Time Farmer ☐ Other

* If Corporation, Partnership, or LLC - attach either Articles of Incorporation, Partnership Agreement, or LLC Articles of Organization. If Corporation or LLC, also include Operating Agreement or similar organizational document. If Other, include applicable formation/organizational document(s).

B. CO-APPLICANT/ GUARANTOR INFORMATION

☐ Individual/ Sole Proprietorship ☐ Trust ☐ Partnership* (☐ General ☐ Limited) ☐ Limited Liability Company* ☐ Corporation* ☐ Other: _____
☐ Married ☐ Separated ☐ Unmarried

Name: _____ SSN/Tax ID: _____ DOB: _____
Address: _____ City: _____ State: _____
Address: _____ Year Began Farming: _____ ZIP: _____
Incorporated/ Operated State: _____ Acres Operated: _____ County: _____
E-mail Address: _____ Primary Contact: _____ Phone: _____
Relationship to Applicant: ☐ Co-Applicant ☐ Guarantor Primary Product(s): _____

☐ Individual/ Sole Proprietorship ☐ Trust ☐ Partnership* (☐ General ☐ Limited) ☐ Limited Liability Company* ☐ Corporation* ☐ Other: _____
☐ Married ☐ Separated ☐ Unmarried

Name: _____ SSN/Tax ID: _____ DOB: _____
Address: _____ City: _____ State: _____
Address: _____ Year Began Farming: _____ ZIP: _____
Incorporated/ Operated State: _____ Acres Operated: _____ County: _____
E-mail Address: _____ Primary Contact: _____ Phone: _____
Relationship to Applicant: ☐ Co-Applicant ☐ Guarantor Primary Product(s): _____

* If Corporation, Partnership, or LLC - attach either Articles of Incorporation, Partnership Agreement, or LLC Articles of Organization. If Corporation or LLC, also include Operating Agreement or similar organizational document. If Other, include applicable formation/organizational document(s).

C. LOAN REQUEST

Loan Purpose: Seed and Chemical Expenses Requested Funding Date: _____
Loan Amount Requested: _____ **

** At your request and on approval by Lender. Final loan amount may include amounts set up for Association C Stock or Participation Certificate requirement (refer to Membership Application for Association equity purchase requirements) and application fees, loan fees, appraisal fees, and other costs associated with obtaining the loan such as escrow fees and recording fees, where applicable. You may be required to pay some of these fees prior to loan processing. Your Loan Officer will tell you the amount of any applicable costs and when you will be expected to pay them.

D. FINANCIAL INFORMATION

Balance Sheet Date: _____ Financial Statements Represent: ☐ Applicant "A" ☐ Both "A" & "B" ☐ Other: _____
Current Assets: _____ Current Liabilities: _____ Gross Farm Sales: _____
Total Assets: _____ Total Liabilities: _____ Net Farm Income: _____
Cash - Savings: _____ Net Worth: _____ Net Non-Farm Income: _____

Creditor:	Term:	Interest Rate	Payments/Year:	Payment:	Balance:

E. IDENTIFICATION

Are you a U.S. citizen or permanent resident alien?

☐ Yes ☐ No

F. BUSINESS/PERSONAL HISTORY

1. Are you involved in any other businesses? ☐ Yes ☐ No
2. Are you operating under any trade name(s) (dba) and/or trade styles? ☐ Yes ☐ No
3. Have you filed a petition in bankruptcy in the last seven years? ☐ Yes ☐ No
4. Have you ever had any debt forgiven? ☐ Yes ☐ No
5. Have you co-signed or guaranteed any outstanding loans for others? ☐ Yes ☐ No
6. Do you have any other contingent liabilities? ☐ Yes ☐ No
7. Are any of your assets held in trust, or owned jointly with others not applying for this loan? ☐ Yes ☐ No
8. Are any of your assets held jointly with others not applying for this loan? ☐ Yes ☐ No
9. Do you have any threatened/outstanding claims, suits, or judgments against the business or you? ☐ Yes ☐ No
10. Is the business for sale or under an agreement, which would change the ownership? ☐ Yes ☐ No

If you answered "YES" to any of the numbered questions above, please explain:

G. INSURANCE

1. Do you carry crop hail, Multi-peril or named peril insurance on your crops? ☐ Yes ☐ No If yes, who is your insurance agent? _____

☐ Yes, I am interested in crop insurance. Please have an insurance specialist contact me for an appointment. ☐ No, I am not interested in crop insurance at this time.

2. Are you interested in purchasing life insurance to cover your loan balance? ☐ Yes ☐ No

Insurance through American AgCredit is optional. You are free to purchase insurance through the Association or any other available source throughout the life of the loan. You will not be discriminated against should you decide to obtain insurance elsewhere. (Life insurance is only available to its members and direct borrowers. Loan guarantors are not eligible to purchase life insurance unless they are a member.)

H. AUTHORIZATION, RELEASE, AND CERTIFICATION

As used in this Loan Application, the words "I," "me," and "my," which shall also mean "we," "us," and "our" if more than one Applicant is listed below, shall also refer to the below named Applicant(s).

Authorization: I authorize American AgCredit ("AAC"), to periodically make such inquiries and gather such information as AAC deems necessary and reasonable concerning any information provided to AAC. AAC is also authorized to make credit inquiries, verify credit, verify employment and obtain credit agency reports regarding me.

Release of Information: As authorized by Federal regulations, AAC will make available to any other Farm Credit institution, for its confidential use, any information concerning this loan, including financial statements, credit history, and transactions with AAC. Federal regulations also permit AAC to furnish to any reliable organization impersonal information based solely on transactions or experience AAC has had with me.

Certification: I certify that the above information, the financial information, and any attachments accurately represent my financial condition as of the effective date indicated and are provided for the purpose of inducing AAC/Lender to approve the loan application submitted concurrently.

[The following additional certification applies only in those cases where AAC has as an accommodation completed all or a portion of this form for the Applicant.]

I acknowledge that AAC has transferred information that we have provided to this form, and I/we further certify that those portions of this form completed by AAC contain information provided by me/us and that said information is true, correct and complete in every respect.

SIGNATURE: _____

DATE: _____

SIGNATURE: _____

DATE: _____

SIGNATURE: _____

DATE: _____

FAIR CREDIT REPORTING ACT

An investigation will be made as to the credit standing of all individuals seeking credit in this application. The nature and scope of any investigation will be furnished to you upon written request made within a reasonable period of time. In the event of credit denial due to an unfavorable consumer report, you will be advised of the identity of the Consumer Reporting Agency making such report and of your right to request within sixty (60) days the reason for the adverse action, pursuant to provisions of section 615(b) of the Fair Credit Reporting Act.

PATRIOT ACT

Pursuant to the requirements of the USA PATRIOT Act (Title III of Pub. L. 107-56 (signed into law October 26, 2001)) (the "Act"), Lender is required to obtain, verify and record information that identifies the Applicant(s), which information includes the name(s) and address(es) of the Applicant(s) and other information that will allow such Lender to identify the Applicant(s) in accordance with the Act. Applicant(s) shall, promptly following a request by Lender, provide all documentation and other information that Lender requests in order to comply with its ongoing obligations under applicable "know your customer" and anti-money laundering rules and regulations, including the Act. Lender may disclose information about Applicant(s) obtained pursuant to and in accordance with the Act to appropriate public authorities as authorized or required by the Act.